Win Sales & Loyalty with Smart Reputation Management

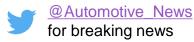
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This webinar will begin momentarily.

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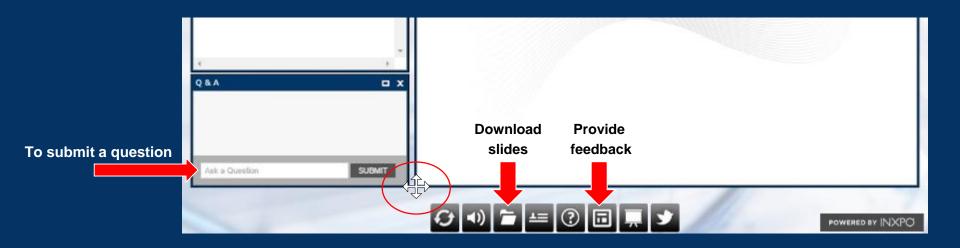
WELCOME



Mary Beth Vander Schaaf
Managing Editor
Automotive News

NAVIGATION TIPS

- For a better webinar experience, we recommend closing email and other open programs/browsers, as these applications may cause glitches in the steaming audio.



Win Sales and Loyalty With Smart Reputation Management

Presented by Amy Mueller, CarGurus Director of PR July 26, 2016



Agenda

Why Reputation Management Matters

Winning Sales With Reputation Management
Respond to Reviews in Real Time
Market Your Reputation

Building Loyalty With Reputation Management

Drive Reviews at Point of Sale

Connect After the Sale to Grow Engagement



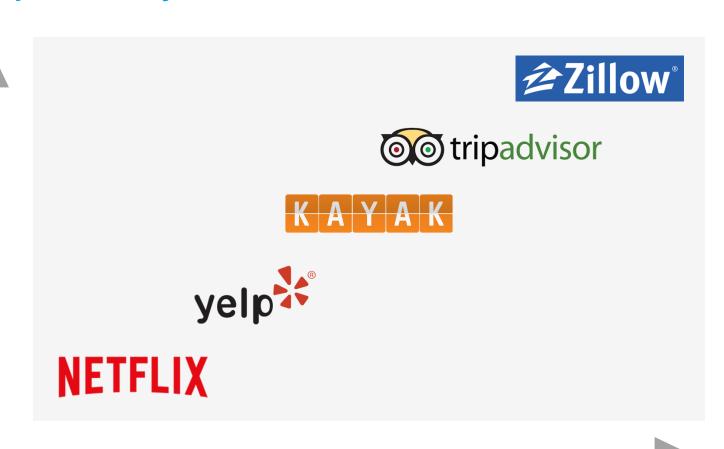
For Consumers, Browsing Reviews Has Become the Norm





With the Rise of E-Commerce, Transparency Matters

Need for Transparency



Cost of Failed Purchase

Reviews Provide the Transparency Shoppers Want





Auto Shoppers Are Especially Information-Hungry

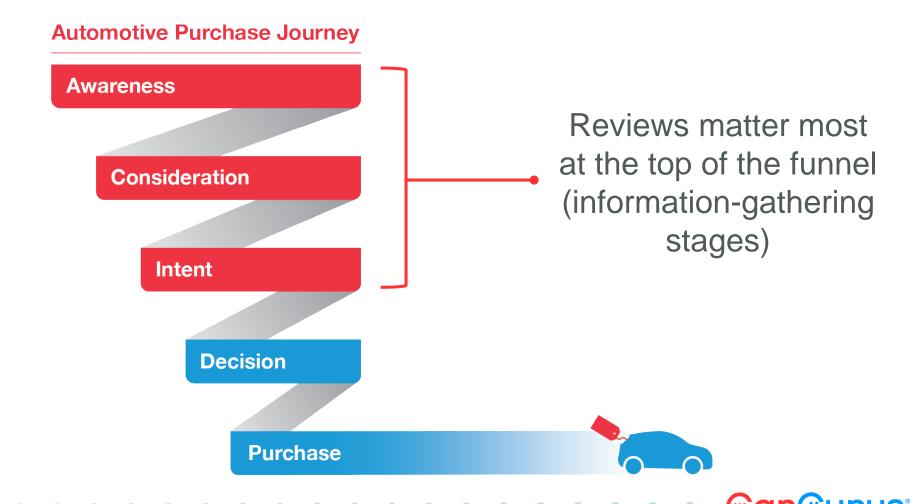
16.75

Number of hours spent researching vehicles before making a purchase

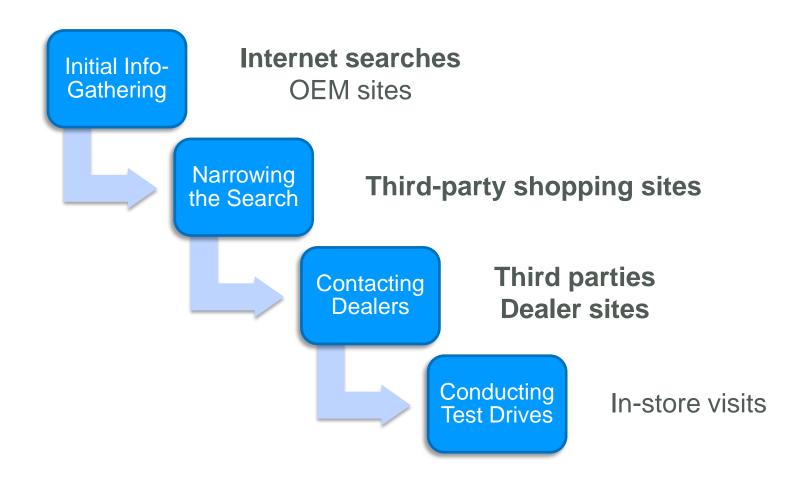




Reviews Are Important at the Top of the Sales Funnel



Multiple Channels Feature Reviews





71% of shoppers always or sometimes look at a dealer's reviews before contacting them.



What's In a Positive Review?

Top comments in positive reviews:

- 1. Helpfulness
- 2. Professionalism
- 3. A simple purchasing process





What's In a Negative Review?

Top complaints in negative reviews:

- 1. Communication breakdowns
- 2. Bait and switch
- 3. Vehicle already sold





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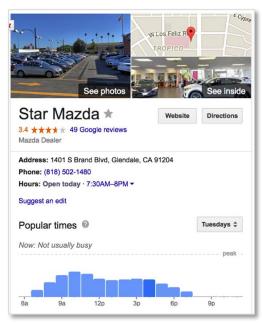
Connect After the Sale to Grow Engagement



Think Like a Shopper: Discover Reviews With Web Searches

Google







Search engines are the first destination for a majority of auto shoppers



Case Study: A Real CarGurus Review

Julia



** Had vehicle priced \$1000 over price listed on your site.. won't give me.a bottom dollar.price over the phone or email.. not interested in dealing with them

Response from Eastside Auto:

I apologize for the information you were given. After checking our system you are correct about the price listed on CarGurus. We will gladly honor the previous price you seen on CarGurus and will provide you a total price including taxes at your convenience. In addition we will provide an additional discount for the inconvenience we caused.



Apologize and Commit to Fixing the Situation

Julia



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- Apology
- 2. Willingness to match the agreed-upon price
- 3. Extra step: Offer of a discount



Strive for Professionalism

I apologize for the information you were given. We will gladly honor the price, with an additional discount.





Close the Loop By Providing Contact Information

Julia



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Please give me a call at (617) 555-1212 or email me at support@dealership.com so I can get to work on making things right.



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Shoppers Look to Star Count for Guidance



Source: BrightLocal

Emphasize Review Scores in Your Marketing Efforts

Cheap Used Cars For Sale - Best prices from local dealers

Ad www.cargurus.com/ ▼

4.0 ★★★★ rating for cargurus.com

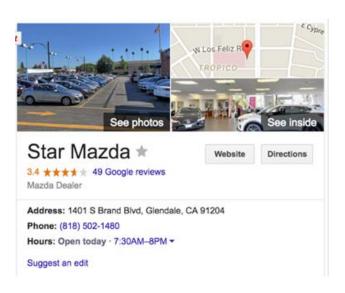
Shop and save today!

Great Deals · Trust And Transparency · Fast, Powerful Search

A real CarGurus SEM ad – the rating appears automatically



Leverage Free Google Tools to Better Manage Your Reputation in Search





Google My Business

- Upload pictures
- Edit contact information
- Respond to reviews

Consumer ratings

- Activated automatically
- Estimated 10% higher click-through rate

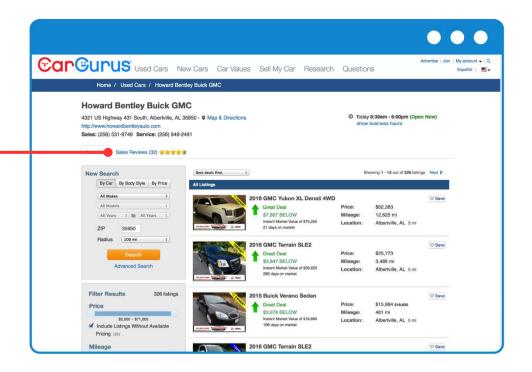


Third Party Shopping Sites Are a Popular Source of Reviews

Sales Reviews (32) ****

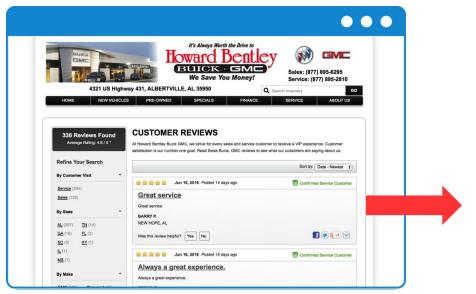


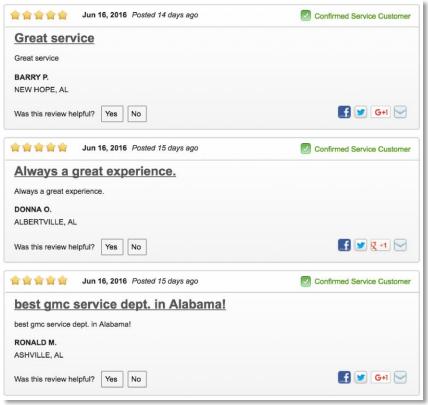
Reviews are the second most valuable piece of information on 3rd-party sites





Dealer Sites Are a Valuable Review Platform for Shoppers







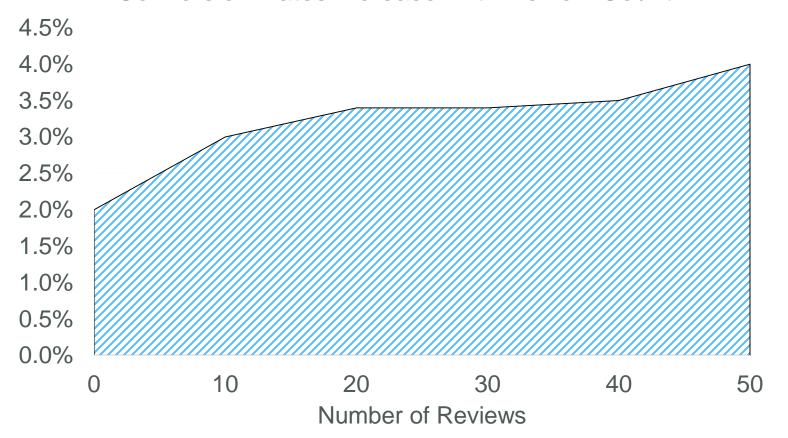
Collect Reviews for Use on Your Website





Promote Review Count: More Reviews Lead to Higher Conversions

Conversion Rates Increase With Review Count





Offer Printed Materials to Remain Top of Mind With Shoppers



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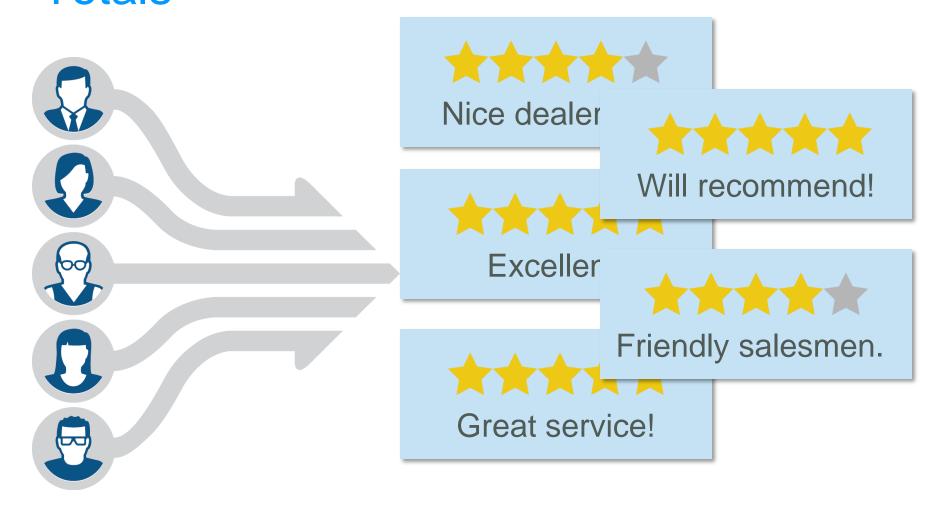
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Building a Pipeline Helps Boost Review Totals





Dealerships Are the Most-Reviewed Local Business Type



Auto dealers



4. Auto repair



2. Bars

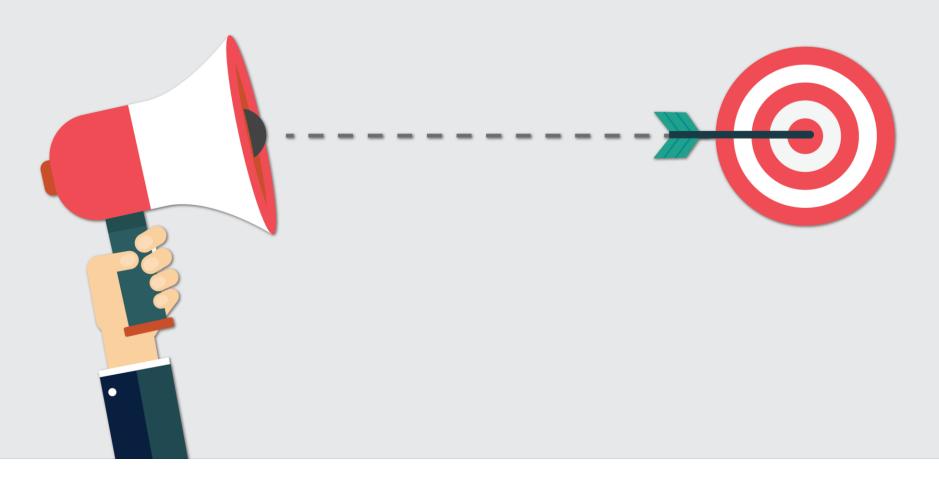


5. Storage



3. Restaurants

Aim for Clear Communications in Every Shopper Interaction





Make Customer Satisfaction Integral to Every Sale

Aim for review scores of 4 or 5





Inquire Whether You've Done Enough to Deserve a Positive Review

- Was this experience everything you were hoping for?
- Is there anything we could have done better?
- Would you recommend us to friends and family?



Ask for the Review at Point of Sale

If you're satisfied with the service you received today, can I ask you to review us online?





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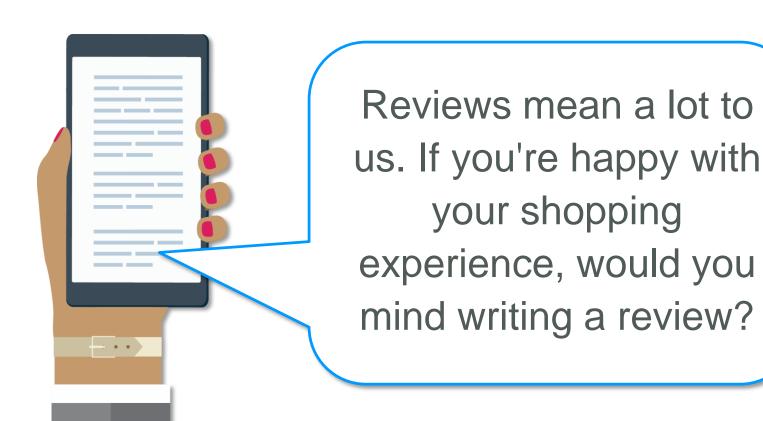
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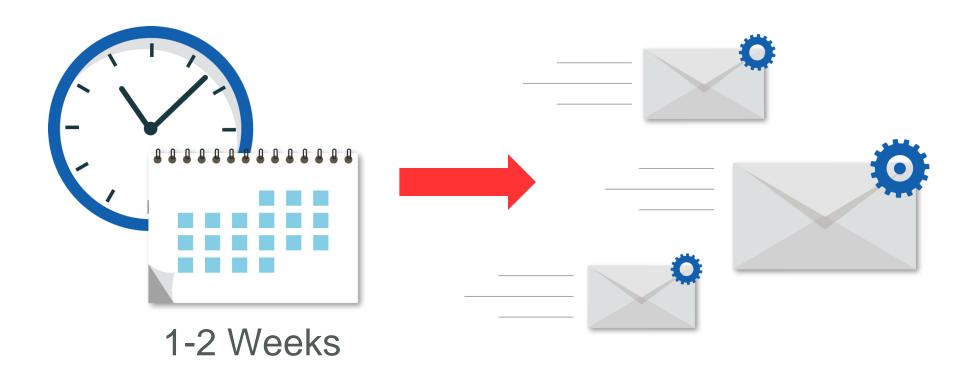


Make Review Reminders Part of Your Follow-Up



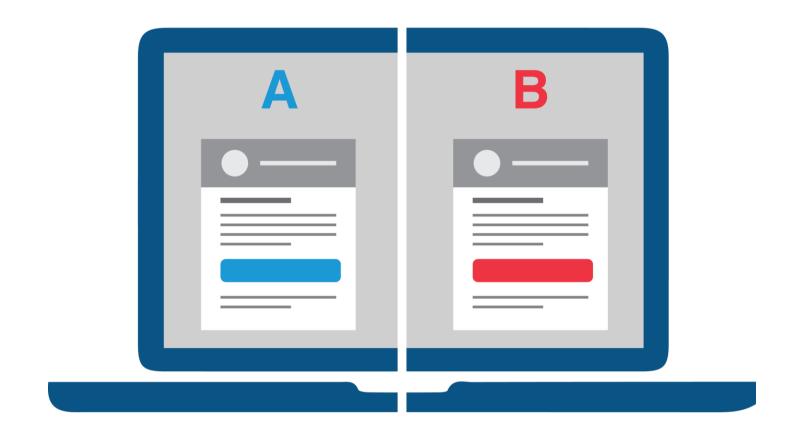


Automate Email to Engage Customers Post-Sale





A/B Test Review-Request Messages

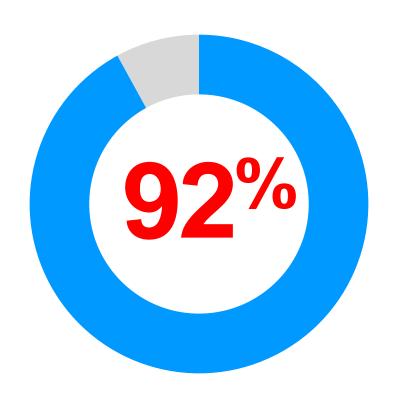




Overview: How Reputation Management Enhances Sales and Loyalty

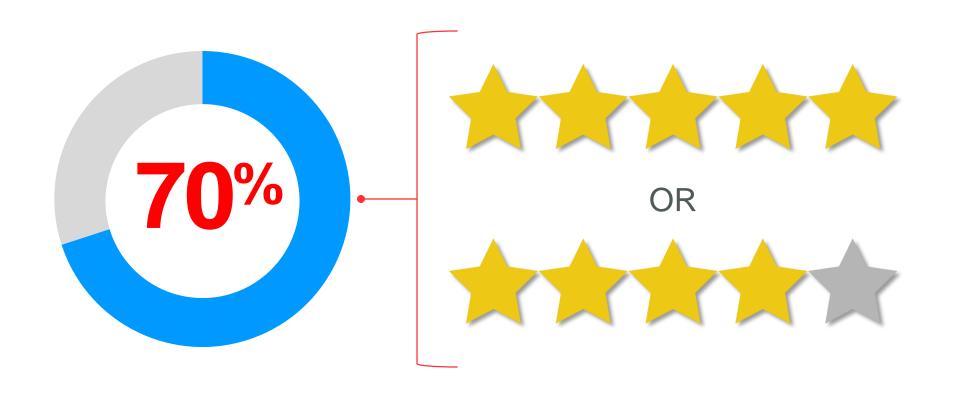
- A large majority of shoppers read reviews to make informed decisions
- Many shoppers demand high review scores in order to do business with a company
- Taking control of reputation management can repair and enhance your image
- 4. Bringing in more reviews compounds the benefits





of consumers rely on the transparency that reviews provide

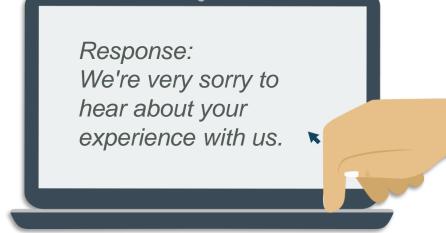






Respond professionally to all reviews, positive and negative. When dealing with negative reviews, do your best to make

things right.







Ask shoppers to review you at point of sale, and follow up post-sale to encourage even more reviews to come in.



THANK YOU

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You will receive an e-mail when it is available.

Email additional comments/questions to powertraining@autonews.com.

